

Press Release

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Land Securities Group PLC (“Land Securities”)

PRIMARK GOES BIG IN TRINITY LEEDS

Land Securities has revealed that Primark has signed up for a major store of 90,000 sq ft gross space in Trinity Leeds. This is the largest space taken by a single fashion brand in this exciting development, which is set to transform shopping in the North.

This new deal is another strong vote of confidence for the 1m sq ft shopping and leisure destination in the heart of the city centre as well as for Leeds. With Primark on board, Land Securities has achieved 58% pre-let and in solicitors’ hands, which defies the existing challenging market.

Trinity Leeds is expected to catapult Leeds from the seventh to fourth place in the UK retail rankings surpassing Manchester when it opens in spring 2013.

The retailer is planning to dazzle shoppers with the new store covering three floors of fashion trading across 67,400 sq ft. The ‘anchor’ will stand tall in the western end of the new retail destination opposite a new flagship H&M.

After September this year there will be no new shopping centre openings in the UK until Trinity Leeds opens in 2013. Land Securities’ schemes in Leeds and Glasgow are already benefiting from this with strong retailer demand for the right space in the right location.

Land Securities, Managing Director for Retail Richard Akers, said: “There’s a real sense of excitement in the city about the Trinity Leeds development and its investment in Leeds. You can already see that it is transforming the city and people are eagerly awaiting the opening. Primark’s new store has just increased the anticipation.

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“The store will attract many shoppers from across Yorkshire and further afield. And it's another milestone for the project and a real demonstration of our strong relationship with Primark. Last year, we announced major new stores in Sunderland and Livingston creating great spaces for the popular brand. Together we're showing confidence in this great city.”

The Trinity Leeds project was the first major city centre retail development to go ahead since the downturn. The delivery of this store will result in a small increase to the total development cost and the estimated rental value of the Trinity Leeds scheme.

Ends

Notes to Editors

A CGI of the new store is available on request.

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Land Securities is the UK's largest commercial property company and a member of the FTSE 100. The company owns and manages more than 29 million sq ft of property, from shopping centres to offices. For more information see www.landsecurities.com